



Finance and Economics
Discussion Series: Money
Demand and Equity Markets

United States Federal Reserve
Board, Seth Carpenter, Joe Lange



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Finance and Economics Discussion Series: Money Demand and Equity Markets (Paperback)

By Seth Carpenter, Joe Lange

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****. Money demand in part reflects a portfolio decision. As equities have become a significant store of household wealth, it seems plausible that variations in equity markets could affect money demand. We re-specify a standard money demand equation to include stock market volatility and revisions to analyst earnings projections. We find that these equity market variables are statistically significant and reduce the errors from money demand models.



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